

# Restructuring and Insolvency

Workable solutions to maximise your value and deliver sustainable recovery

The economic cycle can produce seismic shifts in the outlook for individual businesses and can destroy value at speed. The task of understanding how best to protect and then maximise what value remains is made all the more complex by the interconnected nature of cross-border business.

Grant Thornton offers a wide range of services to restructuring and insolvency professionals, companies and their stakeholders to meet the challenge.

Deploying our global capability, we help diagnose and address underperformance, and devise workable solutions that maximise value and deliver a sustainable recovery.

## **Our clients choose Grant Thornton because:**

- we are a fully integrated, highly experienced team, recognised for the quality of our people. We work in a way that is sensitive to our clients' individual circumstances
- we have market-leading teams in all the key offshore financial centres. In combination with our broader international presence, this allows us to advise on situations involving the most complicated group structures
- we are at the heart of the development of cross-border restructuring legislation, which gives our clients access to leading-edge and best practice restructuring solutions.



## Supporting our clients

We have significant experience advising clients on complex cross-border restructuring and insolvency issues. Our teams provide expert advice in the following areas:

### Crisis stabilisation and turnaround

In the early stages of a turnaround the right support is necessary to create financial stability, assess cashflow and identify opportunities to improve short-term liquidity. Through diagnostic analysis, we provide stakeholders with a clear understanding of the causes of underperformance and the strategic opportunities for the business – both crucial when assessing turnaround potential.

### Accelerated M&A

We provide advice and manage transactions associated with the acquisition or disposal of distressed assets or businesses, frequently to short timescales.

### Exit strategy services

We apply a tailored methodology and fully project-manage and implement the sale or closure of underperforming or non-core corporate entities at maximum value.

### Corporate insolvency

Where a business cannot be saved or where a formal insolvency process is required to effect a restructuring, we provide advice and support to distressed companies, their creditors and other stakeholders in order to protect assets and maximise recoveries. In some situations, including for insurance company insolvencies, we take on the role of Chief Restructuring Officer.

### Asset recovery and tracing

Asset recovery and tracing normally form part of formal insolvency processes such as liquidations, or are carried out in support of on-going litigation or fraud investigations. We use creative approaches to identify and recover misappropriated assets, including those held in offshore trusts, to provide cost-effective value recovery.

### Operational and financial restructuring

Our multi-disciplinary operational and financial restructuring specialists provide support to realise significant business process improvement, implement new business strategies, divest non-core businesses and design new capital structures aligned to the dynamics of the business.

### Financial markets and insurance

We provide a range of services aimed at the financial markets and insurance sectors, including advice on the restructuring and exit strategies associated with both solvent and insolvent situations.

### Debt advisory

We provide specialist advice on the raising and refinancing of debt. Through our deep understanding of the funding landscape and detailed knowledge of the credit process, we devise tailored funding solutions as part of a sustainable capital structure in line with the strategic ambition of our clients.

### Pension schemes solvency

In many parts of the world, we offer a specialist capability to advise corporates and trustees on the solvency of pension schemes.

### Financial monitoring for regulators

We advise central banks in relation to the solvency of financial institutions, and the European Commission in relation to restructuring plans and state aid.

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### Stephen Michaelides

Restructuring and Insolvency  
Partner  
T +357 22600000  
E Stephen.Michaelides@cy.gt.com

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